



# RAHUL SOMYA & COMPANY

Chartered Accountants

To  
The Director  
Prestige Institute of Management and Research  
Gwalior (M.P.)

In accordance with the request forwarded by the administration of “**Prestige Institute of Management and Research, Gwalior (M.P.)**” regarding the query raised by the **Appellate Authority** of NAAC (National Assessment and accreditation Council) in the appeal as follow:

*“Kindly provide complete income and expenditure statements yearwise, and highlight the the salary component, depreciation, and excess of income over expenditure for each of the years, and to be certified by the Chartered Accountant and head of the institute both. As provided balance sheet should not be considered.”*

We hereby clarify and certify –

The Income and Expenditure Statements of *Prestige Institute of Management and Research, Gwalior, Madhya Pradesh* for the last five financial years. The details have been extracted solely from the audited Income and Expenditure Statements, and the Balance Sheet has not been considered for the purpose of this certification is hereby submitted as marked as **Annexure-1**.

As per the requirement, the following components have been identified and highlighted year-wise in the attached **Annexure-1**:

- Total Expenditure
- Salary Component
- Depreciation
- Excess of Income Over Expenditure (Surplus) including the amount appropriated to Devt/Modernization Fund as this fund is part of Appropriation of Excess of Income over Expenditure.



Head Office: 3B Sai Nagar, Harishankarpuram, Lashkar, Gwalior (M.P.) -474001  
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We further certify that the data provided in **Annexure-1** represents a true and fair view of the financials for the respective years and complies with applicable accounting standards and institutional reporting requirements.

This certificate is issued jointly by the undersigned:

For Prestige Institute of Management and Research, Gwalior  
(Authorized Signatory – Head of Institution)

Signature: \_\_\_\_\_  
Name: \_\_\_\_\_

Designation: \_\_\_\_\_

Director  
Prestige Institute of Management  
& Research, Gwalior (M.P.)

Date: \_\_\_\_\_

Official Seal of the Institution

For Rahul Somya & Company  
Chartered Accountants

Rahul Jain  
Membership No.: 419667  
UDIN: 25419667BMOYBS5122



Date: 05.04.2025

Place: Gwalior

Enclosure: Annexure-1 (Year-wise statement of Total Expenditure, Salary Component, Depreciation, and Surplus).

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<b>PRESTIGE INSTITUTE OF MANAGEMENT AND RESEARCH, GWALIOR</b>					
<b>INCOME &amp; EXPENDITURE ACCOUNT</b>					
<b>ANNEXURE-1</b>					
<b>PARTICULARS</b>	<b>2022-23</b>	<b>2021-22</b>	<b>2020-21</b>	<b>2019-20</b>	<b>2018-19</b>
<b><u>INCOME</u></b>					
FEES AND OTHER RECEIPTS	211360595.00	191979144.10	179124770.15	160131744.00	138187310.00
MISCELLANEOUS & OTHER INCOME	14140689.67	12049670.10	6468329.02	5035047.00	2370836.00
<b>TOTAL INCOME</b>	<b>225501284.67</b>	<b>204028814.20</b>	<b>185593099.17</b>	<b>165166791.00</b>	<b>140558146.00</b>
<b><u>EXPENDITURE</u></b>					
PERSONNEL EXPENDITURE	68465969.00	62060035.00	48479607.00	44870569.90	40315699.00
FINANCE COST	29559.52	30562.42	0.00	0.00	0.00
OFFICE & STABLISHMENT EXP.	38454360.90	28376883.30	24850348.49	36971842.45	34059268.94
EXAMINATION EXPENDITURE	6759071.83	4126412.00	2288215.00	2608165.14	1628176.00
HOSTEL EXPENSES	6228352.82	5459286.10	3963681.00	5422887.00	4618522.00
DEPRICIATION	15800613.00	13980933.00	12080253.00	12974991.00	11033035.00
<b>TOTAL EXPENDITURE</b>	<b>135737927.07</b>	<b>114034111.82</b>	<b>91662104.49</b>	<b>102848455.49</b>	<b>91654700.94</b>
<b><u>APPROPRIATION OF FUND/TRANSFER TO RESERVE</u></b>					
DEVL/ MODERNIZATION FUND	40000000.00	40000000.00	40000000.00	20000000.00	20000000.00
<b>SURPLUS OF INCOME OVER EXPENDITURE</b>	<b>49763357.60</b>	<b>49994702.38</b>	<b>53930994.68</b>	<b>42318335.51</b>	<b>28903445.06</b>
ADD(LESS) PAST YEAR ADJUSTMENT	-211310	-310253	-188362	-459384.32	-99983
<b>GROSS TOTAL</b>	<b>49552047.60</b>	<b>49684449.38</b>	<b>53742632.68</b>	<b>41858951.19</b>	<b>28803462.06</b>

*(Signature)*

Director  
Prestige Institute of Managemen  
& Research, Gwalior (M.P.)

